



**Independent Registered Municipal Advisor (IRMA) Representation Notice**

October 6, 2017

To Whom It May Concern:

By publicly posting this written disclosure, the City of Bellevue, Washington ("the City") intends that market participants receive and use it for purposes of the IRMA exemption to underwriters from the definition of "advice" (SEC Rule 15Ba1-1(d)(3)(vi)(B)) and the Securities Exchange Act of 1934, as amended (the Act).

The City has retained an Independent registered municipal advisor. The City is represented by and will rely on its municipal advisor, Piper Jaffray (the FA FIRM). The individuals listed below are the retained team at the FA Firm. We agree to provide you with notice of any changes to this team going forward, so you can verify their continuing independence from Piper Jaffray.

Frank Fairman  
Richard Schober  
Steve Cavalier  
Mark Lee  
Shannon Thompson  
Justin Monwai

This certificate may be relied upon until August 3, 2021 and so long as this letter remains posted on the City's website. If the City contract with other qualified independent registered municipal advisors to serve as its Municipal Advisors in the future, this information will be updated accordingly.

Inquiries regarding this notice should be directed to the City's Finance Department at 425-452-6101.

Thank you.

Sincerely,

Toni Call  
Finance Director