

**City of Bellevue
Firemen's Pension Fund Board**

Summary Minutes of Special Meeting
DRAFT

June 18, 2025
2:00 p.m.

Microsoft Teams and
Conference Room 1E-119

MEMBERS PRESENT: Charmaine Arredondo, Assistant Director, City Clerk's Office
Mike Crosby, Firemen's Pension Fund Member (Remote)
Eric Pedefferri, Firemen's Pension Fund Member (Remote)

ABSENT: Councilmember David Hamilton, Board Chair
John Resha, Director, Finance and Asset Management Department

STAFF PRESENT: Steve Treperinas, Retirement Analyst, Human Resources
Kathleen Kline, Assistant City Attorney (Remote)

1. Call to Order

The meeting was called to order at 2:06 p.m., with Ms. Arredondo presiding.

2. Roll Call

All Board Members except Chair Hamilton and Mr. Resha were present.

3. Approval of Minutes for July 15, 2024 Meeting: Postponed

4. Public Comment/Oral Communications: None.

5. Review of Firemen's Pension Fund Payments and New Spreadsheet

Mr. Treperinas recalled the need to revise and update the spreadsheet used to calculate and track benefit payments. The new spreadsheet has been simplified and streamlined. He said corrections have been made where needed and those individuals will receive two checks in July. He said three adjustments to payments are made annually: 1) adjustments based on salaries, 2) April adjustments based on information from the State regarding LEOFF 1 payments, and 3) cost-of-living adjustments for spouses in July. When an individual's LEOFF 1 payment increases, their Firemen's Pension Fund payment is reduced. If the Firemen's Pension Fund benefit is higher than the LEOFF 1 benefit, the individual receives the difference.

Mr. Crosby said the information distributed to the Board in the past included the names of the individuals receiving payments. He said that was helpful because he occasionally receives inquiries from members about their benefit payments.

Ms. Kline expressed concern about disclosing certain information that might be considered confidential and/or not subject to public disclosure laws. She suggested that she and Mr. Treperinas meet with Mr. Crosby to go over the information and to discuss what details are appropriate to disclose.

6. Reports

- (a) Chair: No report
- (b) Staff: No report
- (c) Legal: No report

7. Unfinished Business: None.

8. New Business: None.

9. Adjournment

Mr. Treperinas said he would schedule a Board meeting for July to review the annual actuarial report.

The meeting was adjourned at 2:22 p.m.