



Appendix B

Sample Assignment of Savings Form

Assignment of Savings

Project Name: _____

Project Address: _____

Right-of-Way Use Permit Number: _____

FOR VALUE RECEIVED, _____ assigns, transfers, and sets over to the City
(Depositor Name)

of Bellevue, State of Washington, Transportation Department, all right, title, and interest in and to

_____ Savings Account Number _____ in
(Assigned Account)

_____. Said funds to be separate from any other account
(Bank Name)

required by the City of Bellevue.

The City of Bellevue Transportation Department shall have sole power and authority to demand, call, and receive said deposit and to give receipt and acquittance therefore upon presentation of a signed

statement that _____ has failed to perform in accordance with the provisions of
(Property Owner)

the Permit or the codes, ordinances, or regulations of the City of Bellevue.

If after an inspection by the Transportation Department the site is in compliance with the requirements of the Right-of-Way Use Permit and a written release of this assignment from the City of Bellevue is received, this Assignment shall terminate, and the City of Bellevue shall have no further rights or interest in said account.

SIGNED AND DATED at _____, Washington,

this _____ day of _____, 20 _____

By: _____ Title: _____

Address: _____

Phone: _____

APPROVED AND ACCEPTED: The undersigned financial institution accepts the foregoing assignment and to hold said account pursuant to the terms thereof until a written release of this assignment from the City of Bellevue is received or until the City of Bellevue exercises its sole power and authority to demand or call the deposit:

Account Number: _____

Bank: _____ Phone: _____

Address: _____

Authorized Signer: _____ Title: _____

Signature: _____ Date: _____

APPROVED AND ACCEPTED by the City of Bellevue Transportation Department:

By: _____

Date: _____