



Appendix B

Sample Assignment of Savings Form

ASSIGNMENT OF SAVINGS

Project Name:

Project Address:

Right of Way Use Permit Number:

FOR VALUE RECEIVED, _____ assigns, transfers, and sets over to the City
(Depositor Name)

of Bellevue, State of Washington, Transportation Department, all right, title, and interest in and to

_____ Savings Account Number _____ in
(Assigned Amount)

_____. Said funds to be separate from any other account required by the
(Bank Name)

City of Bellevue.

The City of Bellevue Transportation Department shall have sole power and authority to demand, call, and receive said deposit and to give receipt and acquittance therefore upon presentation of a signed statement that _____ has failed to perform in accordance with the
(Property Owner)
provisions of the Permit or the codes, ordinances, or regulations of the City of Bellevue.

If after an inspection by the Transportation Department the site is in compliance with the requirements of the right of way permit and a written release of this assignment from the City of Bellevue is received, this Assignment shall terminate, and the City of Bellevue shall have no further rights or interest in said account.

SIGNED AND DATED at _____, Washington, this _____ day of _____, 20_____

By: _____ Title: _____

Address: _____

Phone: _____

APPROVED AND ACCEPTED: The undersigned financial institution accepts the foregoing assignment and to hold said account pursuant to the terms thereof until a written release of this assignment from the City of Bellevue is received or until the City of Bellevue exercises its sole power and authority to demand or call the deposit:

Account Number: _____

Bank: _____ Phone: _____

Address:

Authorized Signer: _____ Title: _____

Signature: _____ Date: _____

APPROVED AND ACCEPTED by the City of Bellevue Transportation Department:

By: _____

Date: _____