



CITY OF BELLEVUE ECONOMIC DEVELOPMENT OVERVIEW

Bellevue is a major regional employment center in the Seattle region, with workers traveling to the city from throughout the area. An estimated **148,788** jobs are located in the city. Bellevue is also home to well over 45 corporate headquarters such as:

- **T-Mobile**
- **PACCAR**
- **Symetra**
- **SAP Concur**
- **Eddie Bauer**

Bellevue is tied to the global market as businesses are attracted to its highly educated, well trained and diverse workforce. Many of Bellevue's businesses operate internationally and take advantage of the region's access to the Asia-Pacific market that provides tremendous opportunities for growth.

Bellevue's global engagement attracts foreign direct investment from around the world. The city is now home to approximately 70 foreign-owned companies from 15 countries. Some of these companies include Aditi Technologies, SAP, Mitsubishi and Samsung.

WORKFORCE

Bellevue is well known for having a highly educated and innovative workforce. The percentage of Bellevue's residents, 25 years and older with a Bachelor's degree or higher, has continued to increase over the decades, rising from 46 percent in 1990 to approximately 61 percent in 2010, one of the highest in the country.

Bellevue and the Seattle region are also home to world-class teaching and research universities and colleges that provide the workforce needed for the region's advanced economy.

COMPANIES OPENING OFFICES IN BELLEVUE

- **REI**
- **SalesForce**
- **BitTitan**
- **Alibaba**
- **AdColony**
- **Huawei**



The University of Washington is one of the world's preeminent public universities, educating more than 54,000 students annually in information technology, biosciences, business and social sciences.

Bellevue College is the third largest institution of higher learning in Washington, providing education and job training skills to more than 37,000 students each year.

The Global Innovation Exchange (GIX) is a global partnership between major research universities and innovative corporations to develop thought leaders in innovation. The first two academic partners are Tsinghua University and the University of Washington, with support from Microsoft.

MAJOR INDUSTRIES

Bellevue's economy is dynamic and growing. Information Technology (Professional, Scientific and Technical Services), Retail Trade and Health Care & Social Assistance were the three industries with the most business openings during the

2000s. Together, they are projected to experience the most business opening growth through 2020.

It is projected there will be nearly 6,500 business openings in Information Technology in the 2010s, two and a half to three times more than Retail Trade and Health Care.

Bellevue is known in the Puget Sound Region as a center for Information Technology. The city is home to a large concentration of engineering centers. Information Technology companies are not only the largest employers in Bellevue, but also the fastest growing, and they attract the best talent from the region and throughout the world. Bellevue is also a leader in Business Services and Aerospace and a growing center for companies in Clean Technology. Bellevue's technology sector is forecasted to continue to grow well into the 2010s.

For more information on Bellevue's Office of Economic Development, visit:
Planning.BellevueWA.Gov/Economic-Development

BELLEVUE FAST FACTS

79% new Bellevue office space leased or with a signed letter of intent



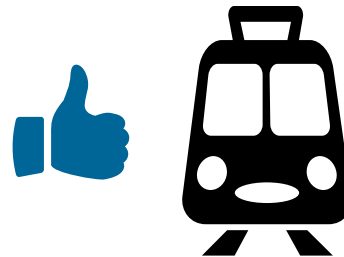
42,000 new jobs by 2035



#1 Best Metro Area for Minority-Owned Businesses, SmartAsset, 2016



2022-2023 East Link light rail to begin service in Bellevue



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