Long Range Financial Planning

MAY 26, 2016
Background

• The update to the long range financial plan available to address discrete projects continues to be substantially less than the list of potential projects

• Needs have existing initiatives but pace doesn’t meet expectation
Background

Three areas with clear funding gaps where additional investment could allow for project acceleration include:

- Mobility in BelRed (*through TIFIA Loan*)
- Fire Long Range Facilities
- Neighborhood Safety and Connectivity
Tonight’s Agenda

- Review Themes of Potential Levy Package Identified by Council
- Discuss Representative Projects
- Identify Potential Funding Allocation Ranges
- Plan for July 5 Recommendation to Council
Possible Levy Scenario:

- A $0.125/$1000 assessed value would raise approximately $5M per year
- Consider M&O impacts of projects built
Neighborhood Safety and Connectivity

Council Priority - “Continue to implement projects in the neighborhoods, with a focus on safety and connectivity with a particular emphasis on sidewalks, crosswalks, and traffic calming”

Additional revenue would accelerate implementation in six key areas:
Neighborhood Safety and Connectivity - Potential Themes of Program Enhancements and Discrete Projects

1. Neighborhood Safety – potentially enhancing and accelerating the following areas:
   - Neighborhood Traffic Safety Program
   - Mid-Block and Other Crossings
   - Collision Reduction
Neighborhood Safety and Connectivity -
Potential Themes of Program Enhancements and Discrete Projects

Neighborhood Safety – potentially enhancing and accelerating the following areas:

- Neighborhood Traffic Safety Program
- Mid-Block and Other Crossings
- Collision Reduction

Discussion:
Supplement program funding per above?
Other areas (i.e. enforcement)?
Neighborhood Safety and Connectivity -
Potential Themes of Program Enhancements and Discrete Projects

2. Sidewalk and Path Maintenance – Projects to address major maintenance issues:
Neighborhood Safety and Connectivity -
Potential Themes of Program Enhancements and Discrete Projects

Sidewalk and Path Maintenance – Projects to address major maintenance issues:

Discussion:

• Supplement existing Major Maintenance budget (PW-M-19)? PW-M-1?
• Equipment and staffing additions (i.e. sweeper)?
3. New Sidewalks and Path Connections – Installation of new facilities to connect to schools, parks, transit, shopping, trails:
Neighborhood Safety and Connectivity -
Potential Themes of Program Enhancements and Discrete Projects

New Sidewalks and Path Connections – Installation of new facilities to connect to schools, parks, transit, shopping, trails, other neighborhoods:

Discussion:
• Work from Commission-prioritized list from 2012 supplemented with more recent requests?
Neighborhood Safety and Connectivity -
Potential Themes of Program Enhancements and Discrete Projects

4. New Bike Connections – Implementation of Bicycle Rapid Implementation Program and primary N-S and E-W Connections:
Neighborhood Safety and Connectivity -
Potential Themes of Program Enhancements and Discrete Projects

New Bike Connections – Implementation of Bicycle Rapid Implementation Program and primary N-S and E-W Connections:

Discussion:
• BRIP implementation with other projects of opportunity?
5. ITS Safety and Traffic Management – Emerging Technology - Implementation of ITS projects based on safety and traffic management priorities
6. Neighborhood Congestion Projects – Discrete projects that address traffic congestion issues
Neighborhood Safety and Connectivity - Potential Themes of Program Enhancements and Discrete Projects

Neighborhood Congestion Projects – Discrete projects that address traffic congestion issues:

Discussion:
• What are some recommended representative projects that can fit into this scenario?
Funding Allocation Range?

- A $0.125/$1000 assessed value would raise approximately $5M per year
- Consider M&O impacts of projects built
Next Steps

Timeline

May 26 – Transportation Commission (feedback and input)
June 6 – Council Update and Continued Fire LRP
June 9 – Transportation Commission (feedback and input)
Week of June 13 – Possible online survey
Week of June 27 – Open Houses
July 5 – Council Update – summary of input, projects, revenue options for direction
July 11, 18, 25 – Potential Council Study Sessions