

NE 4th Street and 120th Avenue NE Funding Options

On January 20, 2009 the Bellevue City council approved Resolution 7814, endorsing the Mobility and Infrastructure Finance Plan, which provided a menu of funding options for high priority infrastructure projects.

Project Cost (Estimated)	NE 4 th Street Extension	120 th Avenue NE Widening – Phase 1
Design	\$3,600,000	\$925,000
Right of Way	\$24,200,000	\$5,070,000
Construction	\$10,600,000	\$3,960,000
TOTAL	\$38,400,000	\$9,955,000
Secured Funding Options		
General CIP (\$2.2 million)	\$	\$
Supplemental CIP (\$7.4 million)	\$	\$
Federal Grant (\$2.6 million)		\$
Local Revitalization Financing (\$7.0 million)	\$	\$
Potential Funding Options		
Local Improvement District <i>(estimated \$6.0 – 8.0 million)</i>	\$	\$
State and Federal Grants (\$5.6 million+)	\$	
Additional Supplemental CIP (2.1 million)	\$	
Additional Property Tax Bonding (5.8 million+)	\$	
Public Works Trust Fund Loan (\$8.0 million)	\$	