



Council Budget Workshop Preliminary Budget Parks Levy Update

Background: In November 2008, 67% of the voters approved a property tax levy to enhance and maintain Bellevue’s Parks and Open Space system. The capital levy provides \$3.4M per year over a twenty-year period from 2009 through 2028. The maintenance portion of the levy provides \$660,000 in ongoing funding and does not have a time limitation. Projects funded per the election ordinance and the recommended funding mix are summarized in the table below.

Original Voter Initiative Projects and Funding (stated in 2008\$)

Project Category	Recommended Funding Mix						
	Capital \$M	Annual M&O \$000s	Voter Initiative		City Match		Leveraging
			Capital \$M	Annual M&O \$000s	Capital \$M	Annual M&O \$000s	Capital \$M
Property Acquisition (P-AD-82)	\$30.0	\$50	\$10.0	\$15	\$10.0	\$35	\$10.0
Development Projects:							
Eastgate Area Properties (P-AD-83)	\$12.0	\$250	\$6.0	\$125	\$4.0	\$125	\$2.0
Surrey Downs (P-AD-86)	\$7.0	\$150	\$3.5	\$100	\$3.5	\$50	
Lewis Creek Phase II (P-AD-91)	\$4.0	\$50	\$2.0	\$25	\$2.0	\$25	
Downtown Park (P-AD-87)	\$10.0	\$150	\$5.0	\$75	\$5.0	\$75	
Trails (P-AD-89)	\$2.0	\$50	\$2.0	\$50			
Sportsfields (P-AD-84)	\$3.0	\$50	\$3.0	\$50			
Neighborhood Parks (P-AD-88)	\$5.0	\$120	\$5.0	\$120			
Bellevue Botanical Garden (P-AD-85)	\$5.0	\$150	\$2.0	\$50	\$2.0	\$100	\$1.0
Bellevue Youth Theatre (P-AD-90)	\$5.0	\$150	\$2.0	\$50	\$2.0	\$100	\$1.0
Total	\$83.0	\$1,170	\$40.5	\$660	\$28.5	\$510	\$14.0

Other key points of the levy:

- The ballot measure did not include specific timing of project completion; therefore, the 20-year capital levy included a project inflation factor of 5.5% to help ensure that projects could be completed over the duration of the levy.
- Provided flexibility to amend the park capital program, by ordinance, as Council determines is in the best interest of the City.
- Provides flexibility to program available funding that best matches the timing of project costs and revenues.

2015-2021 CIP Recommendation: The Preliminary Budget is expected to recommend a \$29.6M Parks Levy program for 2015-2021, of which \$23.7M is funded from the Parks Levy and \$5.3M is funded from Parks Real Estate Excise Tax (City matching funds). The recommendation focuses on implementing projects in the near term (i.e., 2015-2016 timeframe), so these projects are part of the larger policy issue on CIP financing. The project-specific funding recommendation for 2015-2021 is summarized in the following table.



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Project:	Timing	2015-2021 Recommended
Property Acquisition (P-AD-82)	Ongoing	\$9.2
Downtown Park (P-AD-87)	2015-16	\$11.3
Surrey Downs (P-AD-86)	2018-19	\$6.9
Airfield Park/Eastgate (P-AD-83)	2015-16	\$1.1
Bridle Trails Nhood Park (P-AD-88)	2015	\$1.0
Total- Parks Levy Projects		\$29.6

Overall Project Update: Below is a general timeline of all the capital projects included in the 2008 Parks levy:

- **Completed Projects:** Previously completed projects include
 - sportsfield improvements at Newport Hills and Wilburton Parks,
 - construction of the Lewis Creek Picnic Area, and
 - trail improvements focusing on Coal Creek.
 - In 2014, additional project completions include the Bellevue Botanical Garden Visitors Center, Bellevue Youth Theatre, and the Hidden Valley partnership.
- **2015-2021 Plan:** Includes
 - completing the circle and northeast entry improvements at Downtown Park,
 - Surrey Downs park development,
 - Airfield Park design and permitting, and
 - completing neighborhood park improvements in Bridle Trails.
 - This plan also provides ongoing Property Acquisition funds for the next seven years.
- **Post 2021 Commitments:** Includes future development of Airfield Park and a Neighborhood Park along Lake Sammamish, plus ongoing property acquisitions through 2028.