




# Economic Development OVERVIEW




## BELLEVUE FAST FACTS

 **7,000** new jobs by 2044

 East Link light rail to begin service in Bellevue

 **45%** Foreign-born workforce

 Median age of **37.7**

Bellevue is a major regional employment center in the Seattle region, with workers traveling to the city from throughout the area. An estimated **144,872 jobs** are located in the city. Bellevue is also home to well over 45 corporate headquarters such as:

- ▶ T-Mobile
- ▶ PACCAR
- ▶ Symetra
- ▶ SAP Concur
- ▶ Bungie
- ▶ Valve

Bellevue is tied to the global market as businesses are attracted to its highly educated, well trained and diverse workforce. Many of Bellevue’s businesses operate internationally and take advantage of the region’s access to the Asia-Pacific market that provides tremendous opportunities for growth. Bellevue’s global engagement attracts foreign direct investment from around the world. The city is now home to approximately 70 foreign-owned companies from 15 countries. Some of these companies include Aditi Technologies, SAP, Mitsubishi and Samsung.

### Companies Opening Offices in Bellevue:

- ▶ Meta
- ▶ Snapchat
- ▶ ByteDance
- ▶ Chewy



# Workforce & Major Industries

## Workforce

Bellevue is well known for having a highly educated and innovative workforce. The percentage of Bellevue's residents, 25 years and older with a Bachelor's degree or higher, has continued to increase over the decades, rising from 46 percent in 1990 to approximately 69 percent in 2020, making Bellevue the 3rd most educated city out of the nation's 200 largest. Bellevue and the Seattle region are also home to world-class teaching and research universities and colleges that provide the workforce needed for the region's advanced economy.

- ▶ **Bellevue College** is the third largest institution of higher learning in Washington, providing education and job training skills to more than 37,000 students each year.
- ▶ **Tombolo Institute at Bellevue College** is a proud Northwest educator with a 50-year history of adult learning and inclusion. And, through strong relationships with top tech employers they collaboratively design learning experiences that meet corporate demand.
- ▶ **The Global Innovation Exchange (GIX)** is a global partnership between major research universities and innovative corporations to develop thought leaders in innovation. The first two academic partners are Tsinghua University and the University of Washington, with support from Microsoft.
- ▶ **The University of Washington** is one of the world's preeminent public universities, educating more than 54,000 students annually in information technology, biosciences, business and social sciences. They are present at the **Eastside Leadership Center at Bellevue College**.

## Major Industries

Bellevue's economy is dynamic and growing.

Information Technology, Professional, Scientific and Technical Services, Retail Trade and Health Care & Social Assistance were the four industries with the most business openings from the 2000s to 2020. Together, they are projected to experience the most business opening growth through 2044.

Bellevue is known in the Puget Sound Region as a center for Information Technology. The city is home to a large concentration of engineering centers. Information Technology companies are not only the largest employers in Bellevue, but also the fastest growing, and they attract the best talent from the region and throughout the world. Bellevue is also a leader in Business Services and Life Sciences and a growing center for companies in Creative Industries. Bellevue's technology sector is forecasted to continue to grow well on the way to 2044.



[BellevueWA.gov/biz](https://BellevueWA.gov/biz)

More information on the City of Bellevue can be found at: [BellevueWA.gov](https://BellevueWA.gov)

For questions email: [bizsupport@bellevuewa.gov](mailto:bizsupport@bellevuewa.gov)

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